

What is “Electronic Federal Tax Payment System” or EFTPS?

The Electronic Federal Tax Payment System (EFTPS) is a free service from the U.S. Department of the Treasury. Since it began in 1996, millions of businesses, individuals, federal agencies, tax professionals, and payroll services have used EFTPS.

Benefits of using the EFTPS

- All federal taxes can be paid using EFTPS.
 - Estimated tax payments
 - 941, 944, 940 and all other Federal payroll tax payments
 - any other Federal Tax payment you can think of!
 - You can make payments via:
 - The Web site WWW.EFTPS.GOV
- OR**
- The Phone system voice response system 1-800-555-3453
 - Quick, secure, and accurate, EFTPS is available 24 hours a day, 7 days a week.
 - You can schedule a business payment up to 120 days in advance.
 - You can schedule an individual payment up to 365 days in advance

Why should I sign up and use EFTPS?

Beginning January 1, 2011 The federal coupon deposit program will be discontinued. This means you can no longer make any tax deposits at the bank. Some liabilities can still be paid by mailing in a check with the form, however if the amount you owe exceed a certain threshold **you will be required to make the payment via the EFTPS system.** We strongly believe that at some point in the future the only option for making federal tax payments will be EFTPS, and for some taxpayers that is already the case, so sign up now!!!

How do I sign Up

The following page has instructions for signing up and using the EFTPS system. We would like all of our clients to register for themselves. However if you would like us to assist you we can do that for a small fee. Just call our office to set it up.

----- How to enroll and use EFTPS -----

HOW DO I ENROLL?

1 Gather the following information:

- Taxpayer Identification Number
 - Employer Identification Number (EIN) is used for
 - all payroll taxes,
 - C-Corporations, Estate and Trust estimated taxes.
 - Social Security Number is used for
 - personal estimated taxes (including the self employed)
- Bank Name, account number and routing number
- Address and name as they appear on your IRS tax documents

2 Visit www.eftps.gov

- Select the Enrollment tab
- Select Business or Individual
- Enter the requested information
- Submit - In seven business days you will receive your PIN in the mail.

3 Get your temporary Internet password.

After you receive your PIN, call **1-800-982-3526** to get a temporary Internet password.

HOW DO I MAKE A TAX PAYMENT USING EFTPS?

Payments must be scheduled at least one calendar day prior to the tax due date (before 8:00 p.m. ET).

Remember, you can use EFTPS to make all federal tax payments and to review up to sixteen months of your tax payment history.

ONLINE: 

1. Visit www.eftps.gov and select "Make a Payment."
2. Log in with your EIN/SSN, PIN, and Internet password. *Note: For your added security, the first time you visit www.eftps.gov, you will be prompted to change this password.*
3. Enter the payment information in the step-by-step screens.
4. When you're finished, save a copy of the Payment Confirmation page. This contains your EFT Acknowledgment Number that acts as a receipt for your payment instruction.

PHONE: 

1. Call 1-800-555-3453.
2. Enter your EIN/SSN and PIN.
3. Press 1 to make a payment.
4. Follow the prompts to complete your payment.
5. Record your EFT Acknowledgment Number.

Questions? Call EFTPS Customer Service for business 1-800-555-4477 or for personal 1-800-316-6541

